

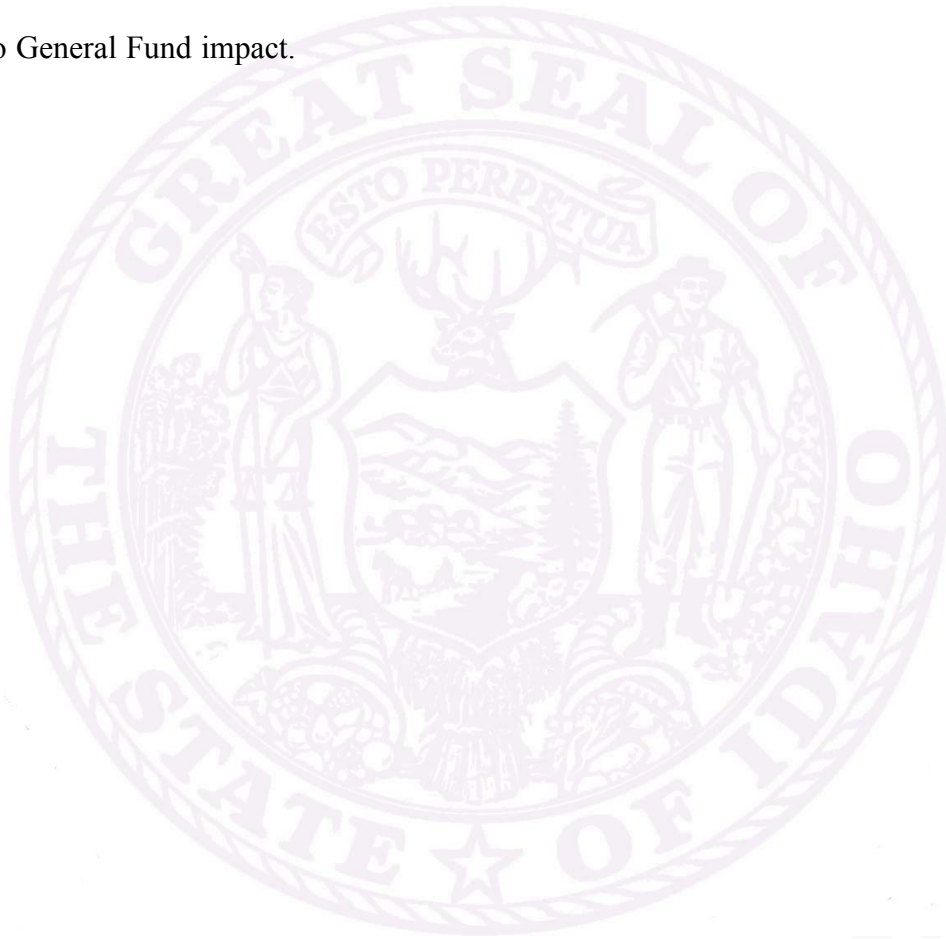
## STATEMENT OF PURPOSE

### RS20099C1

This legislation amends both Urban Renewal and Economic Development Law by clearly identifying the parameters of the project narrowly, so as to provide voters a clear understanding for what they are paying. Also, the project shall have a clear start time, run time and terminating time. At the end of a project, excess money shall be distributed to all 'capped', legitimate taxing entities on a pro rata basis; provide for consistency and technical corrections.

## FISCAL NOTE

There is no General Fund impact.



### Contact:

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